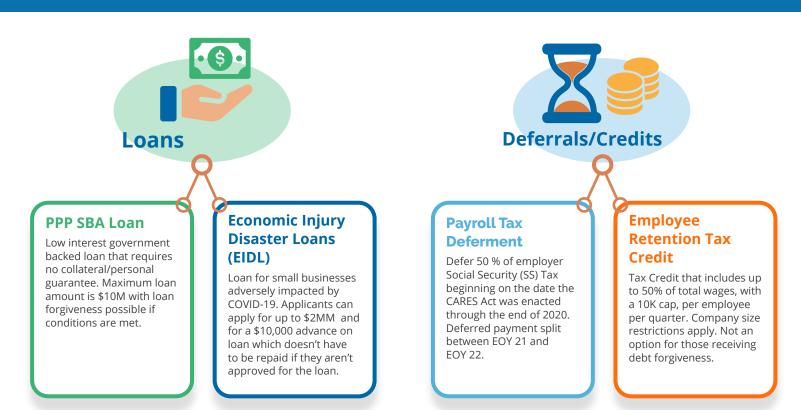
## **CARES ACT STIMULUS OPTIONS**



## **Maximizing the CARES Act**



## **Received Approval for SBA PPP Loan**

- Get Loan Funded
- Keep Records (separate account not necessary)
- Maximize reasonable 8-week payroll expenses
- Maximize 8-week rent/interest/utility expenses
- Rehire EEs & restore salary by June 30
- Use FFCRA Sick Pay conservatively if possible
- Request 6-12 month Loan Payment Deferral (if desired)
- Delay forgiveness application until Dec 2020 if desiring
  6.2% tax deferment



## Taking the retention credit

- Apply for EIDL (if needing cash)
- Turn on 6.2% Tax Deferment
- Take deferment option
- Use FFCRA (C19) Sick Pay liberally
- Maximize reasonable employee wages up to \$10,000 per employee per quarter



Be sure to seek counsel from your financial adviser to make the right decision for your unique situation.