

Quick Pay

An introduction to our new pay card program.

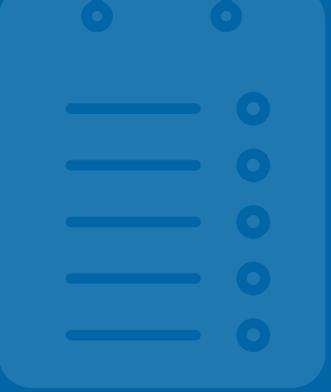
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Agenda

- The future of money
- What is Quick Pay?
- What are the benefits of offering it to your employees?
- How Quick Pay works
- Tip Card info
- Important details

The future of money

- ➔ Current money movement methods can take days or are limited by partnerships (such as Zelle). This restricts how employees get paid & people move money.
- ➔ The treasury is working to make instant payments a reality by 2024 through FedNow. This will enable money to move between banks 24 /7.
- ➔ Real-time payment systems around the world have increased by 35% in the past year, and nearly four-fold since 2014, with China, India, Singapore, Sweden and areas of Africa seeing the most growth.
- ➔ TAG | eBacon is positioned at the forefront of making money available to employees 24/7 with innovative, technology-forward methods.



What is Quick Pay?

Quick Pay is built on top of a pay card, giving your workers access to pay they've already earned.

- Workers can request EARNED WAGES from their future paycheck. These are hours already worked, not a loan against upcoming paychecks.
- Employees can take up to 25% of what they've earned.
- Fees are nominal and paid on the employee side, not the employer.
- Users receive a Visa card in the mail which can be used like any debit/credit card.

Quick Pay is offered in partnership with rapid!, a leader in the pay card industry.

rapidpaycard.com



Benefits of offering Quick Pay?



Quick Pay enables your employees to access money 24/7

A study by Salary Finance showed that 32% of the nearly 3,000 respondents said they run out of money between paychecks. This means paying late fees or dealing with payday loans, which can have interest rates of 390% or more.

- Offering Quick Pay is an easy way to show your workers that you're interested in their welfare.
- Offering Quick Pay can help eliminate short term stressors that hurt productivity and increase stress on the job.
- QuickPay is free of the abusive fees and interest rates that plague other short-term cash options, like payday loans.
- Offering Quick Pay can be used as part of your benefits to help retention and recruiting.

Quick Pay in real life



It's clear that the world is moving toward instant payments over the idea of slow-moving money and traditional pay cycles.

Let's look at why instant payments like Quick Pay are the future.

- Mike has an emergency car repair that he can't cover until payday, which is still a week away. With Quick Pay, he can skip predatory payday loans and use money he's already earned to cover the expense.
- Sarah's forgot to pay her cell phone bill and gets a disconnection notice. She's can't quite cover it without a little help. With Quick Pay she can simply transfer funds from hours she's already worked and take care of the bill.
- Janet's daughter has a dental emergency that need immediate attention. Janet can use Quick Pay to get money from hours she's clocked already instead of borrowing money.

Using Quick Pay

1 Enroll through a widget on the Viper dashboard.

2 You'll receive an email with info and a link to follow.

3 Follow the link and select "Cardholder login" and then "First time login" to set up an account.



4 Set up your account with the online portal. Carefully read the "Choose your features" section. This includes texting and transaction preferences.

5 Select "Enroll now" to complete account set up.

6 Use Quick Pay widget in Viper to transfer funds onto the card.

- You manage your account, view statements & card balances through the **online card portal**.
- You transfer funds to the card through the **widget in Viper**.

Quick Pay Details



A few things your company should know about using the Quick Pay program

- We require a prefunded account from which to pay your employees. This is done by updating the amount on the Quick Pay Screen. From there, the system will automatically collect the amount on the next payroll.
- Our application will true-up the account each payroll to ensure your employees can access the funds.
- Simply contact your customer service representative to start offering Quick Pay to your employees.

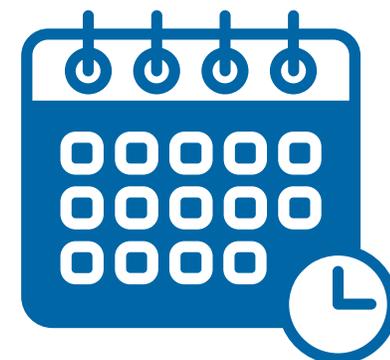


What's coming next?

We are one of the only companies in the US to connect all the dots necessary to make instant payment a reality.

In that spirit, we have some exciting new services and features coming your way soon!

- Our **Tip Card** makes cash management easier for companies in industries where tips are common. Tips from the day can be transferred onto a card, which can be used like any other debit card.
- **Quick Pay's through ACH** – This feature is coming soon, and it will allow workers to receive money they've already earned directly through ACH, like a direct deposit.



Thank you.

Have ideas about how our products can better serve you?

Tell us all about it:
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